

Appendix 5B

Rule 5.3

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/2010, 17/12/2010, 01/05/2013

FOY GROUP LIMITED

ABN 23 003 669 163

Quarter ended ("current quarter")

31-Dec-15

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date 12 Months \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation	(28)	(45)
(b) development	-	-
(c) production	-	-
(d) administration including IGE transaction costs	(104)	(666)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if mater (a) R&D refund & Other	-	-
Net Operating Cash Flows	(132)	(711)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects - Amazon Bay	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a) prospects - Amazin Bay	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	-	-
1.13 Total operating and investing cash flows (carried forward)	(132)	(711)
Cash flows related to financing activities		
1.14 Proceeds from issues of shares, options, etc.	50	402
1.15 Proceeds from sale of forfeited shares	-	-
1.16 Proceeds from borrowings	33	33
1.17 Repayment of borrowings	-	-
1.18 Dividends paid	-	-
1.19 Other	-	-
Net financing cash flows	83	435
Net increase (decrease) in cash held	(49)	(277)
1.20 Cash at beginning of quarter/year to date	77	305
1.21 Exchange rate adjustments to item 1.20	-	-
1.22 Cash at end of quarter	28	28

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

**Current quarter
\$A'000**

1.23 Aggregate amount of payments to the parties included in item 1.2 (a) & (d)		-
1.24 Aggregate amount of payments to the parties included in item 1.8		-

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

	Amount Available	Amount Used \$A'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil
Estimated cash outflows for next quarter	\$A'000	
4.1 Exploration and evaluation expenditure	25	
4.2 Development	-	
4.3 Production	-	
4.4 Corporate expenses (including IGE transaction costs)	217	
Total	242	

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter	Previous quarter
	\$A'000	\$A'000
5.1 Cash on hand and at bank	11	60
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other - term deposits and trust account	17	17
Total cash at end of quarter (item 1.22)	28	77

Changes in interests in mining tenements

	Tenement reference	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, lapsed or reduced	NIL	NIL	NIL	NIL
6.2 Interests in mining tenements acquired or increased	NIL	NIL	NIL	NIL

Summary of interests in mining tenements

Project	Tenement reference	Interest at end of quarter
Amazon Bay	EL 1396	90%
Amazon Bay North	EL 2149	100%
Maruta	EL 2281	100%

Issued and quoted securities at end of current quarter

	Total number	Number quoted	Issue price per security	Amount paid up per security
7.1 Preference securities (Unlisted Converting Redeemable Preference Shares)	0	N/A		
7.2 Changes during quarter	1,333,333	-	-	-
7.3 Ordinary securities on issue at start of quarter	64,592,883	64,592,883		
7.4 Changes during quarter				
(a) Increases through issues	-	-		
(b) Decreases through returns of capital, buy-backs	-	-		
Ordinary shares at end of quarter	64,592,883	64,592,883		
7.5 Convertible debt securities at start of quarter	-	N/A		
7.6 Changes during quarter				
(a) Increases through issues	-	N/A		
(b) Decreases through securities matured, converted	-	-		
Convertible debt securities at end of quarter	-	-		

7.7 Options

	Conversion factor	Total Number	Number Quoted	Exercise price	Expiry Date
1 share for 1 option		260,000	N/A	\$1.500	30/09/2016
1 share for 1 option		182,281	N/A	\$1.000	30/06/2017
1 share for 1 option		182,281	N/A	\$1.250	30/06/2017
1 share for 1 option		182,281	N/A	\$1.250	30/06/2018
1 share for 1 option		182,281	N/A	\$1.750	30/12/2019
1 share for 1 option		27,936,444	N/A	\$0.200	30/12/2019
		28,925,568			
7.8 Issued during quarter	1 share for 1 option	-	N/A	N/A	N/A
7.9 Expired during quarter	1 share for 1 option	-	N/A	N/A	N/A
7.10 Exercised during quarter		None			

7.11 Debentures

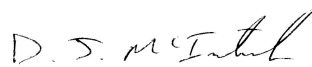
7.11 Debentures	-	-
7.12 Unsecured notes	-	-

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX.

2 This statement does give a true and fair view of the matters disclosed.

Signature:



Date:

29/01/2016

Managing Director

Print name:

David McIntosh