

Appendix 5B

Rule 5.3

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/2010, 17/12/2010, 01/05/2013

FOY GROUP LIMITED

ABN 23 003 669 163

Quarter ended ("current quarter")

30-Sep-15

Consolidated statement of cash flows		Current quarter \$A'000	Year to date 12 Months \$A'000
Cash flows related to operating activities			
1.1 Receipts from product sales and related debtors		-	-
1.2 Payments for	(a) exploration and evaluation	(17)	(17)
	(b) development	-	-
	(c) production	-	-
	(d) administration including IGE transaction costs	(562)	(562)
1.3 Dividends received		-	-
1.4 Interest and other items of a similar nature received		-	-
1.5 Interest and other costs of finance paid		-	-
1.6 Income taxes paid		-	-
1.7 Other (provide details if mater (a) R&D refund & Other		-	-
Net Operating Cash Flows		(579)	(579)
Cash flows related to investing activities			
1.8 Payment for purchases of:	(a) prospects - Acquisition of Titan Mines Ltd - Amazon Bay	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9 Proceeds from sale of:	(a) prospects - Myrtle Springs Tenement	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10 Loans to other entities		-	-
1.11 Loans repaid by other entities		-	-
1.12 Other (provide details if material)		-	-
Net investing cash flows		-	-
1.13 Total operating and investing cash flows (carried forward)		(579)	(579)
Cash flows related to financing activities			
1.14 Proceeds from issues of shares, options, etc.		352	352
1.15 Proceeds from sale of forfeited shares		-	-
1.16 Proceeds from borrowings		-	-
1.17 Repayment of borrowings		-	-
1.18 Dividends paid		-	-
1.19 Other		-	-
Net financing cash flows		352	352
Net increase (decrease) in cash held		(228)	(228)
1.20 Cash at beginning of quarter/year to date		305	305
1.21 Exchange rate adjustments to item 1.20		-	-
1.22 Cash at end of quarter		77	77
Payments to directors of the entity and associates of the directors			Current quarter \$A'000
Payments to related entities of the entity and associates of the related entities			
1.23 Aggregate amount of payments to the parties included in item 1.2 (a) & (d)			-
1.24 Aggregate amount of payments to the parties included in item 1.8			-
1.25 Explanation necessary for an understanding of the transactions	<div style="border: 1px solid black; height: 15px; width: 100%;"></div>		
Non-cash financing and investing activities			
2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows	<div style="border: 1px solid black; padding: 5px;"> Part conversion of TVI Pacific Loan - 3,015,550 ordinary shares and 3,015,550 options issued to reduce the debt by \$188,472 to zero. 5,800,400 ordinary shares and 5,800,400 options issued to CPN holders to reduce promissory notes by \$420,529 to a zero balance. Approved at EGM held 30 July 2015. </div>		
2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest	<div style="border: 1px solid black; height: 15px; width: 100%;"></div>		
Financing facilities available		Amount Available	Amount Used \$A'000
3.1 Loan facilities		Nil	Nil
3.2 Credit standby arrangements		Nil	Nil
Estimated cash outflows for next quarter		\$A'000	
4.1 Exploration and evaluation expenditure		12	
4.2 Development		-	
4.3 Production		-	
4.4 Corporate expenses (including IGE transaction costs)		286	
Total		298	

For personal use only

Reconciliation of cash		Current quarter	Previous quarter
Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		\$A'000	\$A'000
5.1 Cash on hand and at bank		60	288
5.2 Deposits at call		-	-
5.3 Bank overdraft		-	-
5.4 Other - term deposits and trust account		17	17
Total cash at end of quarter (item 1.22)		77	305

Changes in interests in mining tenements	Tenement reference	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, lapsed or reduced	NIL	NIL	NIL	NIL
6.2 Interests in mining tenements acquired or increased	NIL	NIL	NIL	NIL

Summary of interests in mining tenements

Project	Tenement reference	Interest at end of quarter
Amazon Bay	EL 1396	90%
Amazon Bay North	EL 2149	100%
Maruta	EL 2281	100%

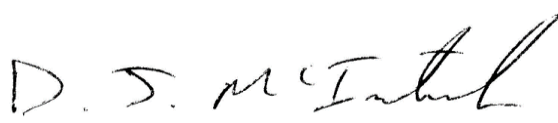
Issued and quoted securities at end of current quarter	Total number	Number quoted	Issue price per security	Amount paid up per security
7.1 Preference securities (Unlisted Converting Redeemable Preference Shares)	1,333,333	N/A		
7.2 Changes during quarter	-	-	-	-
7.3 Ordinary securities on issue at start of quarter	53,433,247	53,433,247		
7.4 Changes during quarter				
(a) Increases through issues	11,159,636	11,159,636	\$0.1500	\$0.1500
(b) Decreases through returns of capital, buy-backs	-	-		
Ordinary shares at end of quarter	64,592,883	64,592,883		
7.5 Convertible debt securities at start of quarter	420,529	N/A		
7.6 Changes during quarter				
(a) Increases through issues	-	N/A		
(b) Decreases through securities matured, converted	420,529	-		
Convertible debt securities at end of quarter	-	-		

7.7 Options	Conversion factor	Total Number	Number Quoted	Exercise price	Expiry Date
	1 share for 1 option	200,000	N/A	\$3.000	31/12/2015
	1 share for 1 option	260,000	N/A	\$1.500	30/09/2016
	1 share for 1 option	182,281	N/A	\$1.000	30/06/2017
	1 share for 1 option	182,281	N/A	\$1.250	30/06/2017
	1 share for 1 option	182,281	N/A	\$1.250	30/06/2018
	1 share for 1 option	182,281	N/A	\$1.750	30/06/2018
	1 share for 1 option	27,936,444	N/A	\$0.200	30/12/2019
		29,125,568			
7.8 Issued during quarter	1 share for 1 option	16,559,291	N/A	\$0.200	30/12/2019
7.9 Expired during quarter	1 share for 1 option	-	N/A	N/A	N/A
7.10 Exercised during quarter		None			

7.11 Debentures	-	-
7.12 Unsecured notes	-	-

Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX.
- This statement does give a true and fair view of the matters disclosed.

Signature: 
 Print name: David McIntosh

Date: 30/10/2015