

Appendix 5B

Rule 5.3

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/2010, 17/12/2010, 01/05/2013

FOYSON RESOURCES LIMITED

ABN 23 003 669 163

Quarter ended ("current quarter")

30-Jun-14

Consolidated statement of cash flows	Current quarter \$A'000	Year to date 12 Months \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation (PNG Tenements)	(110)	(970)
(b) development	-	-
(c) production	-	-
(d) administration	(280)	(1,269)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	-	4
1.5 Interest and other costs of finance paid	(6)	(6)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material) (a) TVI project contributions & EGM Reimbursements	-	985
Net Operating Cash Flows	(395)	(1,255)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects - Amazon Bay Option	-	-
(b) equity investments	-	-
(c) other fixed assets	-	(3)
1.9 Proceeds from sale of:		
(a) prospects - Myrtle Springs Tenement	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	-	(3)
1.13 Total operating and investing cash flows (carried forward)	(395)	(1,258)
Cash flows related to financing activities		
1.14 Proceeds from issues of shares, options, etc.	-	938
1.15 Proceeds from sale of forfeited shares	-	-
1.16 Proceeds from borrowings	100	100
1.17 Repayment of borrowings	-	(300)
1.18 Dividends paid	-	-
1.19 Other - Exclusivity Fee paid by TVI Pacific re Due Diligence	-	-
1.19 Other - Costs of issue of shares & ongoing TVI related investment costs	(11)	(109)
Net financing cash flows	89	629
Net increase (decrease) in cash held	(306)	(629)
1.20 Cash at beginning of quarter/year to date	339	662
1.21 Exchange rate adjustments to item 1.20	-	-
1.22 Cash at end of quarter	33	33
Payments to directors of the entity and associates of the directors		Current quarter
Payments to related entities of the entity and associates of the related entities		\$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2 (a) & (d)		6
1.24 Aggregate amount of payments to the parties included in item 1.8		-
1.25 Explanation necessary for an understanding of the transactions		
<div style="border: 1px solid black; padding: 5px;"> Payment to Goodmart Pty Ltd (an entity associated with Director John Haggman - resigned 3 May 2014) for Technical Consulting Services outside the scope of his Director duties. </div>		
Non-cash financing and investing activities		
2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows		
<div style="border: 1px solid black; height: 20px; width: 100%;"></div>		
2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest		
<div style="border: 1px solid black; height: 20px; width: 100%;"></div>		
Financing facilities available		Available
		\$A'000
3.1 Loan facilities	Nil	Amount Used
3.2 Credit standby arrangements	Nil	\$A'000
Estimated cash outflows for next quarter		\$A'000
4.1 Exploration and evaluation expenditure	60	
4.2 Development	-	
4.4 Production	-	
4.5 Corporate expenses	225	
Total	285	

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter	Previous quarter
	\$A'000	\$A'000
5.1 Cash on hand and at bank	18	324
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other - term deposits and trust account	15	15
Total cash at end of quarter (item 1.22)	33	339

Changes in interests in mining tenements

	Tenement reference	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, lapsed or reduced				
6.2 Interests in mining tenements acquired or increased				

Summary of interests in mining tenements

Project	Tenement reference	Interest at end of quarter
Amazon Bay	EL 1396	45% with 45% Option
Sandbank Bay	EL 1623	45% with 45% Option
Amazon Bay North	EL 2149	50% with 50% Option
Maruta	EL 2281	50% with 50% Option
South New Britain	EL 1642	100%

Issued and quoted securities at end of current quarter

	Total number	Number quoted	Issue price per security	Amount paid up per security
7.1 Preference securities (Unlisted Converting Redeemable Preference Shares)	33,333,333	N/A		
7.2 Changes during quarter	-	-	-	-
7.3 Ordinary securities on issue at start of quarter	916,402,335	916,402,335		
7.4 Changes during quarter				
(a) Increases through issues	-	-		
(b) Decreases through returns of capital, buy-backs	-	-		
Ordinary shares at end of quarter	916,402,335	916,402,335		
7.5 Convertible debt securities	-	-		
7.6 Changes during quarter				
(a) Increases through issues	-	-		
(b) Decreases through securities matured, converted	-	-		

7.7 Options

Conversion factor	Total Number	Number Quoted	Exercise price	Expiry Date
1 share for 1 option	10,000,000	-	\$0.060	30-09-2014
1 share for 1 option	5,000,000	-	\$0.100	31-12-2014
1 share for 1 option	1,329	-	\$0.137	31-05-2015
1 share for 1 option	5,000,000	-	\$0.120	31-12-2015
1 share for 1 option	6,500,000	-	\$0.060	30-09-2016
1 share for 1 option	4,557,019	-	\$0.040	30-06-2017
1 share for 1 option	4,557,019	-	\$0.050	30-06-2017
1 share for 1 option	4,557,019	-	\$0.050	30-06-2018
1 share for 1 option	4,557,019	-	\$0.070	30-06-2018
1 share for 1 option	80,000,000	-	\$0.150	31-12-2014
	124,729,405			

7.8 Issued during quarter**7.9 Expired during quarter****7.10 Exercised during quarter**

	None			
	None			
	None			

7.11 Debentures**7.12 Unsecured notes**

	-	-
	-	-

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX.

2 This statement does give a true and fair view of the matters disclosed.

Signature:



Date:

30 July 2014

Company Secretary

Print name:

Aliceson Rourke