

Appendix 5B

Rule 5.3

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/2010, 17/12/2010, 01/05/2013

FOYSON RESOURCES LIMITED

ABN 23 003 669 163

Quarter ended ("current quarter")

31-Dec-14

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date 6 Months \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation	(165)	(254)
(b) development	-	-
(c) production	-	-
(d) administration including IGE transaction costs	(424)	(720)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	-	4
1.5 Interest and other costs of finance paid	(30)	(40)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material) (a) R&D refund & Other	317	748
Net Operating Cash Flows	(302)	(262)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects - Amazon Bay Option	-	-
(b) equity investments	-	-
(c) other fixed assets	(1)	(1)
1.9 Proceeds from sale of:		
(a) prospects - Myrtle Springs Tenement	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	(1)	(1)
1.13 Total operating and investing cash flows (carried forward)	(303)	(263)
Cash flows related to financing activities		
1.14 Proceeds from issues of shares, options, etc.	337	337
1.15 Proceeds from sale of forfeited shares	-	-
1.16 Proceeds from borrowings	-	-
1.17 Repayment of borrowings	-	-
1.18 Dividends paid	-	-
1.19 Other	-	-
Net financing cash flows	337	337
Net increase (decrease) in cash held	34	74
1.20 Cash at beginning of quarter/year to date	73	33
1.21 Exchange rate adjustments to item 1.20	-	-
1.22 Cash at end of quarter	107	107
Payments to directors of the entity and associates of the directors		Current quarter
Payments to related entities of the entity and associates of the related entities		\$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2 (a) & (d)		-
1.24 Aggregate amount of payments to the parties included in item 1.8		-
1.25 Explanation necessary for an understanding of the transactions		
Non-cash financing and investing activities		
2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows		
2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest		
Financing facilities available		
3.1 Loan facilities	Available \$A'000	Amount Used \$A'000
3.2 Credit standby arrangements	Nil	Nil
	Nil	Nil
Estimated cash outflows for next quarter		
	\$A'000	
4.1 Exploration and evaluation expenditure (including option payment to vendors Amazon Bay)	430	
4.2 Development	-	
4.3 Production	-	
4.4 Corporate expenses (including IGE transaction costs)	450	
Total	880	

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter	Previous quarter
	\$A'000	\$A'000
5.1 Cash on hand and at bank	90	58
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other - term deposits and rental guarantees	17	15
Total cash at end of quarter (item 1.22)	107	73

Changes in interests in mining tenements

	Tenement reference	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, lapsed or reduced	EL 1623	Sandbank Bay	45% plus 45% option	NIL
	EL1642	Sth New Britain	100%	NIL
6.2 Interests in mining tenements acquired or increased				

Summary of interests in mining tenements

Project	Tenement reference	Interest at end of quarter
Amazon Bay	EL 1396	45% with 45% Option
Amazon Bay North	EL 2149	50% with 50% Option
Maruta	EL 2281	50% with 50% Option

Issued and quoted securities at end of current quarter

	Total number	Number quoted	Issue price per security	Amount paid up per security
7.1 Preference securities (Unlisted Converting Redeemable Preference Shares)	33,333,333	N/A		
7.2 Changes during quarter	-	-	-	-
7.3 Ordinary securities on issue at start of quarter	916,402,335	916,402,335		
7.4 Changes during quarter				
(a) Increases through issues	135,000,000	135,000,000	\$0.0025	\$0.0025
(b) Decreases through returns of capital, buy-backs	-	-		
Ordinary shares at end of quarter	1,051,402,335	1,051,402,335		
7.5 Convertible debt securities	-	-		
7.6 Changes during quarter				
(a) Increases through issues	-	-		
(b) Decreases through securities matured, converted	-	-		

7.7 Options

Conversion factor	Total Number	Number Quoted	Exercise price	Expiry Date
1 share for 1 option	1,329	-	\$0.137	31-05-2015
1 share for 1 option	5,000,000	-	\$0.120	31-12-2015
1 share for 1 option	6,500,000	-	\$0.060	30-09-2016
1 share for 1 option	4,557,019	-	\$0.040	30-06-2017
1 share for 1 option	4,557,019	-	\$0.050	30-06-2017
1 share for 1 option	4,557,019	-	\$0.050	30-06-2018
1 share for 1 option	4,557,019	-	\$0.070	30-06-2018
	29,729,405			
7.8 Issued during quarter	None			
7.9 Expired during quarter				
1 share for 1 option	5,000,000	-	\$0.100	31-12-2014
1 share for 1 option	80,000,000	-	\$0.015	31-12-2014
7.10 Exercised during quarter	None			

7.11 Debentures

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7.12 Unsecured notes

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Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX.

2 This statement does give a true and fair view of the matters disclosed.

Signature:



Date:

29 January 2015

Company Secretary

Print name:

Aliceson Rourke