
INTEGRATED GREEN ENERGY SOLUTIONS LIMITED

CONTINUOUS DISCLOSURE POLICY

1. PURPOSE AND OBJECTIVES

Section 674 of the Corporations Act and Rule 3.1 of the ASX Listing Rules require the Company to make public any information that it becomes aware of and that a reasonable person would expect to have a material effect upon the price or value of the Company's securities.

This policy outlines the procedures to ensure that Directors and officers of the Company comply with those obligations.

2. DISCLOSURE FRAMEWORK

To ensure that the Company complies promptly with its continuous disclosure obligations, the Board has established a system for reporting any information that a reasonable person would expect to have a material impact upon the price or value of the Company's securities.

Under the system, Executive Directors and Senior Management who are responsible for relevant areas of the Company's operations (**Responsible Officers**) must report to the Board, Managing Director / Chief Executive Officer or Company Secretary any information that may possibly be material or that the Responsible Officer is unsure as to its materiality. The information should be verbally reported as soon as a Responsible Officer becomes aware of it.

Information is considered to be likely to have a material effect on the price of or value of securities of the Company if the information would, or would be likely to, influence persons who commonly invest in securities in deciding whether or not to subscribe for, buy or sell those securities.

It is not possible to list all of the types of information that may be material. However, the following types of information would be likely to be considered to have a material effect on the Company's share price:

- (a) information regarding a material increase or decrease in the Company's financial performance from previous results or as against budget;
- (b) a proposed material business or asset acquisition or sale;
- (c) entry into or termination of a material contract (such as a major joint venture);
- (d) material drilling results from an exploration programme;
- (e) proposed material legal proceedings to be initiated by or against the Company and the settlement of material legal proceedings initiated by or against the Company;
- (f) regulatory action or investigations undertaken by a government authority such as ASIC or the ASX;
- (g) a proposal to undertake a new issue of securities or a change in financing arrangements; and

- (h) key changes in the Board or management of the Company.

In determining whether particular information should be reported, the Responsible Officer should report any matter that might be considered material so that an appropriate assessment can be made.

Once the Responsible Officer has reported information, its materiality will be assessed by the Board, Managing Director / Chief Executive Officer and Company Secretary in accordance with this policy.

3. EXCEPTIONS TO DISCLOSURE OBLIGATIONS

Disclosure is not required where:

- (a) a reasonable person would not expect the information to be disclosed e.g. if the disclosure would cause undue prejudice to the Company; and
- (b) the information is confidential; and
- (c) one or more of the following applies:
 - (i) it would be a breach of a law to disclose the information;
 - (ii) the information concerns an incomplete proposal or negotiation;
 - (iii) the information comprises matters of supposition or is insufficiently definite to warrant disclosure;
 - (iv) the information is generated for the internal management purposes of the Company;
 - (v) the information is a trade secret.

If any of the above three requirements are, at any time, not met then the Company must immediately release the information to the ASX.

4. PROCEDURES AND IMPLEMENTATION

Each Responsible Officer will be informed of the continuous disclosure obligations imposed on the Company, given a copy of this policy, and requested to notify Board, Managing Director / Chief Executive Officer or the Company Secretary of any information that may have a material effect upon the price or value of the Company's securities.

Following consideration of the issue, if it is determined that the information should be disclosed to the ASX, an appropriate release to the ASX will be prepared for the Board's approval. Adequate time should be allowed for Directors to thoroughly consider the matter and for their comments to be properly addressed in the release. Once settled, the release must immediately be released to the ASX.

The Company Secretary is to maintain a record of all matters reported and assessed in accordance with paragraph 2, above.

Continuous disclosure is to be included on the agenda for each Board meeting. The Board will:

- (a) note all matters recorded by the Company Secretary since the last meeting;
- (b) note any disclosure made to the ASX since the last meeting, and
- (c) consider whether any decisions made at the meeting should be disclosed to the ASX.

The Company Secretary is responsible for keeping the Board of Directors, Managing Director / Chief Executive Officer and Senior Management aware of this policy and ensuring compliance with it.